

Gregory J. Swain, County Attorney

## **MEMORANDUM**

**To:** Council Members, Anne Arundel County Council

**From:** Christine B. Neiderer, Assistant County Attorney /s/

Via: Gregory J. Swain, County Attorney /s/

**Date:** June 15, 2020

**Subject:** Bill No. 50-20, Disposition of Surplus Property – Located Near Furnace Branch

Road

## **Legislative Summary**

This summary was prepared by the Anne Arundel County Office of Law for use by members of the Anne Arundel County Council during consideration of Bill No. 50-20, a Bill that approves the County's disposition of property for which the purchase price is less than 90% of its appraised value or which is appraised at \$50,000 or more.

<u>Purpose</u>. The purpose of the Bill is to approve the County's disposition of surplus property comprised of 11,865 square feet or 0.27 of an acre of land, more or less, located near Furnace Branch Road in Glen Burnie, Maryland ("Property").

**Background.** By Resolution No. 4-20, the Council approved a determination by the County Executive that the Property be declared surplus. A value of \$103,000 was established by averaging two independent real estate appraisals. Upon advertising and soliciting bids for the Property, the County received one bid in the amount of One Hundred Five Thousand Dollars (\$105,000) from Reliable Real Estate Services, LLC.

Anne Arundel County Code, § 8-3-208(f) provides that approval by ordinance of the County Council is required for the sale of property for which the purchase price is less than 90% of its appraised value or which is appraised at \$50,000 or more. Accordingly, Council's approval by ordinance is requested for the disposition of the Property for the sum of One Hundred Five Thousand Dollars (\$105,000), pursuant to the terms of the Agreement of Sale attached to the Bill as Exhibit A.

The Office of Law is available to answer any additional questions regarding Bill No. 50-20. Thank you.

cc: Honorable Steuart Pittman, County Executive
Jennifer Purcell, Chief of Staff
Benjamin J. Birge, Chief Administrative Officer
Peter Baron, Director of Government Affairs
Jim Beauchamp, Budget Officer
Christine Romans, Central Services Officer