

# PROPOSED

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2017, Legislative Day No. 34

Bill No. 73-17

Introduced by Mr. Grasso, Chairman  
(by request of the County Executive)  
and by Mr. Walker

By the County Council, July 17, 2017

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Introduced and first read on July 17, 2017  
Public Hearing set for September 18, 2017  
Bill Expires October 20, 2017

By Order: JoAnne Gray, Administrative Officer

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## A BILL ENTITLED

1 AN ORDINANCE concerning: Cedarhurst-on-the-Bay Shore Erosion Control District –  
2 Approval of Loan and Assignment Agreement  
3

4 FOR the purpose of obligating the County to levy the special tax known as the shore  
5 erosion control district assessment on the Cedarhurst-on-the-Bay Shore Erosion  
6 Control District in an amount sufficient to repay a loan from Sandy Spring Bank  
7 to the Cedarhurst Citizens Association, Inc., in each of ten (10) fiscal years during  
8 the term of the loan.  
9

10 WHEREAS, the Cedarhurst-on-the-Bay Shore Erosion Control District has been  
11 duly formed and created, pursuant to procedures set forth in the Local  
12 Government Article, § 21-204, of the State Code; and  
13

14 WHEREAS, the Cedarhurst Citizens Association, Inc. (the “Association”) is the  
15 civic or community association that meets the requirements of § 4-7-101(d) that  
16 administers the District; and  
17

18 WHEREAS, the Association is entering into a loan agreement with Sandy Spring  
19 Bank in the amount of \$325,000, with a term of ten (10) years, to be used for a  
20 bulkhead replacement project (the “Loan”); and  
21

22 WHEREAS, to enable the Association to obtain the Loan from Sandy Spring  
23 Bank by providing a source of funds for repayment of the Loan, the County is  
24 undertaking the obligation set forth in this Ordinance; now, therefore,  
25

26 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*  
27 *Maryland,* That the County shall be obligated to levy the special tax known as the shore

1 erosion control district assessment on the Cedarhurst-on-the-Bay Shore Erosion Control  
2 District in an amount sufficient to repay the Loan from Sandy Spring Bank to Cedarhurst  
3 Citizens Association, Inc., in each of up to ten (10) fiscal years during the term of the  
4 Loan, beginning in the County's Fiscal Year 2018.  
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6 SECTION 2. *And be it further enacted*, That the County undertakes no obligation  
7 with regard to the Loan except as expressly described in this Ordinance, is neither a co-  
8 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the  
9 County to repayment of the Loan.  
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11 SECTION 3. *And be it further enacted*, That the County Executive is hereby  
12 authorized to enter into such other and further agreements with the Association and  
13 Sandy Spring Bank as are necessary to disburse directly to Sandy Spring Bank such  
14 amounts of the shore erosion control assessment levied on the Cedarhurst-on-the-Bay  
15 Shore Erosion Control District as are collected by the County and are necessary to repay  
16 the Loan consistent with this Ordinance.  
17

18 SECTION 4. *And be it further enacted*, That this Ordinance shall take effect 45 days  
19 from the date it becomes law.