## COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

# Legislative Session 2017, Legislative Day No. 40

### Resolution No. 47-17

#### Introduced by Mr. Fink

## By the County Council, November 6, 2017

1	RESOLUTION supporting a decrease of the property tax rate in the Fiscal Year 2019
2	Budget
3	
4	WHEREAS, Bill No. 81-17, as amended, proposes to create a \$2,500 property
5	tax credit for certain County employees and volunteer firefighters who own a
6	home in the County; and
7	
8	WHEREAS, the current financial policy of the County is to generally
9	maximize its property tax realization under the property tax revenue limitation
10	Charter provision; and
11	
12	WHEREAS, the fiscal cost to implement Bill No. 81-17, as amended, is
13	estimated to be \$3.7 million annually; and
14	
15	WHEREAS, the County's tax revenue cap would cause property taxes to rise
16	by \$3.7 million for all taxpayers to offset the cost of the tax credit; now, therefor,
17	be it
18	
19	Resolved by the County Council of Anne Arundel County, Maryland, That in order to
20	offset the estimated \$3.7 million tax increase that Bill No. 81-17, as amended, will create
21	if passed and enacted into law, the County Council will support lowering the property tax
22	rate in the Fiscal Year 2019 budget by an estimated \$.005 (one-half cent) below the rate
23	determined by the tax revenue cap; and be it further
24	
25	Resolved, That a copy of this Resolution be sent to County Executive Steven R.
26	Schuh.

READ AND PASSED this 20th day of November, 2017

By Order:

JoAnne Gray Administrative Officer Resolution No. 47-17 Page No. 2

I HEREBY CERTIFY THAT RESOLUTION NO. 47-17 IS TRUE AND CORRECT AND DULY ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.

John J. Grasso

Chairman