ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET

RESOLUTION NO. 16-17

DATE: April 13, 2017

FISCAL NOTE

RESOLUTION: **SUPPORTING THE APPLICATION TO THE MARYLAND DEPARTMENT OF COMMERCE TO CREATE AN ENTERPRISE ZONE IN ANNE ARUNDEL COUNTY**

SUMMARY OF LEGISLATION

The purpose of this legislation is to provide support for the application to the Maryland Department of Commerce to create an Enterprise Zone in Anne Arundel County.

The Maryland Enterprise Zone program is a State incentive program managed by the Maryland Department of Commerce. Qualified improvements by businesses in designated areas are eligible for real property tax credits and state income tax credits in return for job creation and investment.

FISCAL IMPACT

There is a minimal fiscal impact driven by the tax credit mitigated by the state. County income taxes are not impacted by the program.

John Hammond
Budget Officer

4/13/2017
Date

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cc: Karin McQuade, Controller