ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: <u>115-21</u>

INTRO. DATE: Dec. 20, 2021

FISCAL NOTE

BILL: FINANCE, TAXATION, AND BUDGET – REAL AND PERSONAL PROPERTY TAXES – LATE INTEREST AND PENALTIES

SUMMARY OF LEGISLATION

The purpose of this legislation is to allow the waiver of interest and penalties on overdue property taxes due to County error or billing or payment delays due to certain events or issues affecting multiple property owners. This bill applies retroactively to October 1, 2021.

FISCAL IMPACT

This legislation codifies current practice and is not anticipated to have any measurable fiscal impact.

Chris Trumbauer

Budget Officer

12/17/2021

Date

Prepared by: Hujia Hasim Reviewed by: Hannah Dier

cc: Karin McQuade, Controller