

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET AND FINANCE

BILL NO 16-19

DATE: March 14, 2019

FISCAL NOTE

**BILL: AN ORDINANCE CONCERN ING – APPROVAL OF LOAN AND
ASSIGNMENT AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this bill is to provide the authority for the County to levy the special tax known as the special community benefit assessment on Cape Anne Special Community Benefit District is an amount sufficient to repay a loan from Branch Banking & Trust Company during the term of the loan.

FISCAL IMPACT

The costs that the County will incur in administering the Cape Anne Special Community Benefit District multi-year payment of the loan will be offset by the administrative fee charged when taxes are collected.



Jessica Leys
Acting Budget Officer

3/13/19
Date

Prepared by: Tomi Adebo

cc: Karin McQuade, Controller