

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NUMBER: 17-23

INTRO. DATE: March 6, 2023

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: PAYMENT IN LIEU OF TAXES – THE VILLAGES AT MARLEY STATION, GLEN BURNIE, MARYLAND – AMENDMENT

SUMMARY OF LEGISLATION

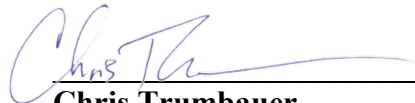
The purpose of the legislation is to amend an existing Payment in Lieu of Taxes (“PILOT”) Agreement with Fairfield Marley Station LP. The amendment will

- provide the owner with more time to meet the income restrictions of the current PILOT;
- slightly lower the number of total units required to be restricted to 60% and below the area median income; and
- enable the owner to house property management staff on site.

The additional time is needed due to slower than anticipated turnover of the units. Additionally, without amendment of the PILOT agreement, over-income residents would need to be evicted from the property in order for the property to be in compliance with the current PILOT agreement restrictions. This bill also amends the start date of the PILOT to July 1, 2023, given the owner has paid full taxes for fiscal year 2023.

FISCAL IMPACT

As this is an amendment to the existing PILOT agreement, there no fiscal impact.



Chris Trumbauer
Budget Officer

3/1/2023

Date