ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: 24-21

INTRO. DATE: March 1, 2021

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: TIMBERS SPECIAL COMMUNITY BENEFIT DISTRICT

SUMMARY OF LEGISLATION

The purpose of this legislation is to establish the Timbers Special Community Benefit District (SCBD). The district is established for the purpose of acquiring, maintaining, operating, improving, developing, protecting, and disposing of community-owned property; providing recreation facilities; and providing for the administrative and operating expenses incidental to carrying out these purposes.

The owners of more than two-thirds of the properties have signed the petition in favor of forming the district.

FISCAL IMPACT

The costs that the County will incur in administering the Timbers SCBD will be offset by the administrative fee charged when taxes are collected.

Chris Trumbauer

Date

2/25/2021

Budget Officer

Prepared by: Janae Moulden Reviewed by: Hannah Dier

cc: Karin McQuade, Controller