ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: 64-21

INTRO. DATE: June 21, 2021

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: PAYMENT IN LIEU OF TAXES -THE HOUSING AUTHORITY OF THE CITY OF ANNAPOLIS

SUMMARY OF LEGISLATION

The purpose of this legislation is to rescind an existing April 15, 2009 payment in lieu of taxes (PILOT) agreement with the Housing Authority of the City of Annapolis (Housing Authority), and authorize the County Executive to enter into a new PILOT agreement with the Housing Authority. The Housing Authority has restructured the ownership arrangements for certain properties, necessitating an update to the PILOT agreement.

FISCAL IMPACT

There is no estimated fiscal impact associated with this legislation. This bill authorizes the replacement of the existing PILOT in order to address the conversions in ownership and control structure for certain Housing Authority properties.

Chris Trumbauer

6/17/2021 Date

Budget Officer

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Karin McQuade, Controller cc: