

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NUMBER: 78-21

INTRO. DATE: Sept. 20, 2021

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: PURCHASING – ACQUISITION OF REAL PROPERTY BY GIFT

SUMMARY OF LEGISLATION

The purpose of this legislation is to approve acceptance of a gift of real property consisting of approximately 3.34 acres of land, known as 920 Woodward Lane, and approximately 2.84 acres of adjacent land, known as 924 Woodward Lane, in Crownsville, Maryland. These parcels will be used for park and preservation purposes as an addition to the Bacon Ridge Natural Area.

FISCAL IMPACT

The fiscal impact of accepting this real property gift is anticipated to be minimal. Based on the assessed value of the property and the FY 2022 property tax rate, the County will forego approximately \$2,350 in annual property tax revenue associated with this property after acceptance of the gift. However, due to the County's property tax cap and policy and practice of maximizing property tax revenue under the cap, the total amount of property tax collected by the County will not change. The County will also likely incur some one-time costs associated with recording the change in ownership. Costs for management and maintenance of the addition will be absorbed within the park operations budget.


Chris Trumbauer

Budget Officer

9/16/2021

Date

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cc: Karin McQuade, Controller