## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

**RES. NUMBER: 27-22** 

INTRO. DATE: July 5, 2022

## FISCAL NOTE

RESOLUTION: APPROVING THE TERMS AND CONDITIONS OF THE

ACQUISITION OF REAL PROPERTIES IN PADADENA, MARYLAND FROM DYNASPLINT HOLDINGS, LLC, UTILIZING FUNDS FROM THE ADVANCE LAND

**ACQUISITION CAPITAL PROJECT** 

## **SUMMARY OF LEGISLATION**

The purpose of this legislation is to approve the acquisition of real property consisting of a single 2.42 acre parcel located at 8300 Ritchie Highway, and a contiguous block of land comprised of 14 separate contiguous parcels totaling 12.12 +/- acres located along Ritchie Highway. This acquisition utilizes the funds appropriated in the Advance Land Acquisition Capital Project (C106700).

## **FISCAL IMPACT**

This acquisition was contemplated in the FY2023 Capital Budget and there is sufficient appropriation authority in the Advance Land Acquisition Capital Project (C106700) for this purchase, which totals \$8,500,000.

Chris Trumbauer Budget Officer 6/30/2022

Date

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cc: Karin McQuade, Controller