

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET**

RES. NUMBER: 28-22

INTRO. DATE: July 5, 2022

FISCAL NOTE

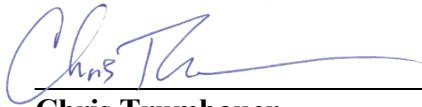
**RESOLUTION: ENDORSING FINANCIAL ASSISTANCE FROM THE
MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND
TO CATALENT, INC.**

SUMMARY OF LEGISLATION

The purpose of this legislation is to endorse a loan from the Maryland Economic Development Assistance Fund to Catalent, Inc. for \$2,000,000 in order to expand its manufacturing operations in the County.

FISCAL IMPACT

There is no fiscal impact associated with this legislation. Anne Arundel County Economic Development Corporation must provide a 10% (\$200,000) match as a requirement of the loan, which will be done by way of workforce training.



Chris Trumbauer
Budget Officer

6/30/2022

Date

Prepared by: Steven Theroux
Reviewed by: Hannah Dier

cc: Karin McQuade, Controller