

ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF THE BUDGET

RES. NUMBER: 17-21

INTRO. DATE: March 1, 2021

**FISCAL NOTE**

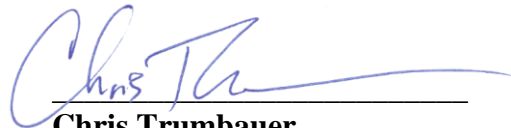
**RESOLUTION: ENDORSING FINANCIAL ASSISTANCE FROM THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND TO L3 TECHNOLOGIES, INC.**

**SUMMARY OF LEGISLATION**

The purpose of this legislation is to endorse the loan from the Maryland Economic Development Assistance Fund (MEDAF) of the State Department of Commerce in the amount of \$300,000 to L3 Technologies, Inc. to be used to expand its Maritime Sensor Division in the County.

**FISCAL IMPACT**

The Anne Arundel Economic Development Corporation will provide a 10% match of \$30,000 in the form of a workforce training agreement.



**Chris Trumbauer**  
**Budget Officer**

2/25/2021  
**Date**

Prepared by: Steven Theroux

Reviewed by: Hannah Dier

cc: Karin McQuade, Controller