ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RES. NUMBER: <u>30-21</u>

INTRO. DATE: June 7, 2021

FISCAL NOTE

RESOLUTION: APPROVING THE TERMS AND CONDITIONS OF THE ACQUISITION OF REAL PROPERTY CONSISTING OF APPROXIMATELY 14.693 +/- ACRES, KNOWN AS 7180 HERITAGE CROSSING IN GLEN BURNIE, MARYLAND 21060 FROM U.S. HOME CORPORATION, UTILIZING FUNDS FROM THE ADVANCE LAND ACQUISITION CAPITAL PROJECT

SUMMARY OF LEGISLATION

The purpose of this legislation is to approve the acquisition of real property consisting of approximately 14.693 +/- acres, known as 7180 Heritage Crossing. This acquisition utilizes the funds appropriated in the Advance Land Acquisition Capital Project (C106700).

FISCAL IMPACT

There is sufficient appropriation authority in the Advance Land Acquisition Capital Project (C106700) for this purchase, which totals \$5,100,000.

Chris Trumbauer Budget Officer <u>6/3/2021</u> Date

Prepared by: Samantha Chiriaco Reviewed by: Hannah Dier

cc: Karin McQuade, Controller