

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

RES. NUMBER: 9-23

INTRO. DATE: April 3, 2023

FISCAL NOTE

RESOLUTION: APPROVING THE TERMS AND CONDITIONS OF THE ACQUISITION OF REAL PROPERTY IN LOTHIAN, MARYLAND FROM PERDUE ARIBUSINESS LLC PROPERTY, UTILIZING FUNDS FROM THE ADVANCE LAND ACQUISITION CAPITAL PROJECT

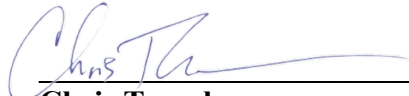
SUMMARY OF LEGISLATION

The purpose of this legislation is to approve the acquisition of real property consisting of approximately 15.745 acres located at 6272 Southern Most Road. This acquisition utilizes existing funds appropriated in the Advance Land Acquisition Capital Project (C106700).

FISCAL IMPACT

There is sufficient appropriation authority in the Advance Land Acquisition Capital Project (C106700) for this purchase, which totals \$1,250,000. The State Budget as passed by both chambers of the General Assembly (as of March 30, 2023) includes \$1.5 million to reimburse the County for acquisition and initial capital costs. This reimbursement will be reflected in the proposed FY24 Capital Budget and Program.

There will be an operational cost for the facility but the County also anticipates revenue so the net fiscal impact is unknown.



Chris Trumbauer
Budget Officer

3/30/2023

Date

Prepared by: Naomi McAllister

cc: Billie Penley, Controller

BILL NUMBER: 09-23

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CERTIFICATION OF FUNDS

In accordance with the Anne Arundel County Charter, Section 712, I certify that such funds are available for appropriation.

Billie Penley 3/29/2023
Billie Penley Date
Controller