## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: 19-22

INTRO. DATE: February 7, 2022

## **FISCAL NOTE**

BILL: AN ORDINANCE CONCERNING: AGGREGATE NET ENERGY METERING CREDIT PURCHASE AGREEMENT – GLENN BURNIE LANDFILL SOLAR LLC

## **SUMMARY OF LEGISLATION**

The purpose of this legislation is to approve an Aggregate Net Energy Metering Credit Purchase Agreement between Glenn Burnie Landfill Solar LLC and Anne Arundel County, Maryland, and to provide for the purchase by the County of energy output from a solar facility constructed, owned, and operated by Glenn Burnie Landfill Solar LLC.

## FISCAL IMPACT

**Exhibit 1** compares estimated County electricity purchasing costs from the grid to the Power Purchase Agreement (PPA) over 25 years. Due to a projected increase in the cost of electricity purchased from the grid over time, the PPA is projected to save the County approximately \$2.8 million over the 25-year period of the agreement.

Exhibit 1 Estimated 25-Year Nominal Electricity Costs	
Power Purchasing Agreement (PPA)	\$9,680,960
Savings Associated with PPA	\$2,835,985

Chris Trumbauer Budget Officer Date

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cc: Karin McQuade, Controller