

COUNTY COUNCIL OF



ANNE
ARUNDEL
COUNTY

M A R Y L A N D

LEGISLATIVE SUMMARY*

To: All Councilmembers of the Anne Arundel County Council

From: Linda M. Schuett, Legislative Counsel

Date: March 1, 2021

Subject: Bill No. 25-21

Bill No. 25-21 increases the amount of money that may be in the Revenue Reserve Fund from 5% to 6% of the projected General Fund revenues for the upcoming fiscal year. Specifically, an appropriation to the Fund may not cause the balance to exceed 6% of the projected revenues and the Controller may cause interest earnings in the Fund to be credited to the General Fund only if the interest earnings cause the balance to exceed 6% of the projected revenues.

* This Legislative Summary provides a synopsis of the bill as introduced. It does not address subsequent amendments to the bill.