

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2021, Legislative Day No. 5

Resolution No. 17-21

Introduced by Ms. Lacey, Chair
(by request of the County Executive)

By the County Council, March 1, 2021

1 RESOLUTION endorsing financial assistance from the Maryland Economic
2 Development Assistance Fund to L3 Technologies, Inc.

3
4 WHEREAS, L3 Technologies, Inc., a technology and communications company,
5 which is a wholly owned subsidiary of L3Harris Technologies, Inc., has applied for
6 a loan from the Maryland Economic Development Assistance Fund (“MEDAF”) of
7 the State Department of Commerce in the amount of \$300,000 (the “Financial
8 Assistance”); and

9
10 WHEREAS, the Financial Assistance will be used by L3 Technologies, Inc. to
11 expand its Maritime Sensor Division in the County (the “project”); and

12
13 WHEREAS, in accordance with § 5-319(c) and (d) of the Economic Development
14 Article of the State Code, the governing body of the jurisdiction in which a project
15 is located must endorse the financial assistance to be provided from MEDAF by
16 formal resolution; and

17
18 WHEREAS, the County Executive endorses the financial assistance; now,
19 therefore, be it

20
21 *Resolved by the County Council of Anne Arundel County, Maryland,* That it endorses
22 the loan from the Maryland Economic Development Assistance Fund of the State
23 Department of Commerce in the amount of \$300,000 to L3 Technologies, Inc. to be used
24 to expand its Maritime Sensor Division in the County; and be it further

25
26 *Resolved,* That a copy of this Resolution be sent to County Executive Steuart Pittman;
27 and to Harry M. Carroll, Finance Specialist, Maryland Department of Commerce.

READ AND PASSED this 15th day of March, 2021.

By Order:

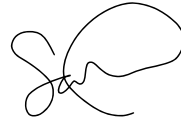


Laura Corby
Administrative Officer

Resolution No. 17-21

Page No. 2

I HEREBY CERTIFY THAT RESOLUTION NO. 17-21 IS TRUE AND CORRECT AND DULY ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.

A handwritten signature in black ink, appearing to read 'Sarah F. Lacey', with a large, stylized flourish at the end.

Sarah F. Lacey
Chair