## COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2022, Legislative Day No. 14

Resolution No. 28-22

Introduced by Ms. Rodvien, Chair (by request of the County Executive)

By the County Council, July 5, 2022

RESOLUTION endorsing financial assistance from the Maryland Economic Development Assistance Fund to Catalent, Inc.

WHEREAS, Catalent, Inc., a pharma, biotech, and consumer health company, has applied for a loan from the Maryland Economic Development Assistance Fund ("MEDAF") of the State Department of Commerce in the amount of $\$ 2,000,000$ (the "Financial Assistance"); and

WHEREAS, the Financial Assistance will be used by Catalent, Inc. to expand its manufacturing operations in the County (the "project"); and

WHEREAS, in accordance with § 5-319(c) and (d) of the Economic Development Article of the State Code, the governing body of the jurisdiction in which a project is located must endorse the financial assistance to be provided from MEDAF by formal resolution; and

WHEREAS, the County Executive endorses the financial assistance; now, therefore, be it

Resolved by the County Council of Anne Arundel County, Maryland, That it endorses the loan from the Maryland Economic Development Assistance Fund of the State Department of Commerce in the amount of $\$ 2,000,000$ to Catalent, Inc. to be used to expand its manufacturing operations in the County; and be it further

Resolved, That a copy of this Resolution be sent to County Executive Stuart Pittman and to Harry M. Carroll, Finance Specialist, Maryland Department of Commerce.

READ AND PASSED this $18^{\text {th }}$ day of July, 2022.
By Order:


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I HEREBY CERTIFY THAT RESOLUTION NO. 28-22 IS TRUE AND CORRECT AND DULY ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.


Lisa D. B. Rodvien Chair

