PROPOSED

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2024, Legislative Day No. 9

Bill No. 39-24

Introduced by Ms. Pickard, Chair (by request of the County Executive)

By the County Council, May 1, 2024

Introduced and first read on May 1, 2024 Public Hearings set for May 15 and May 22, 2024

By Order: Kaley Schultze, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Tax Levies – National Business Park Special Taxing District 2 3 4 FOR the purpose of levying and imposing the tax rates for the National Business Park Special Taxing District required by the County Budget for Fiscal Year 2025. 5 6 7 WHEREAS, by Bill No. 15-98, as amended by Bill No. 74-99 and Bill No. 54-02, the County Council established the National Business Park Special Taxing District 8 and authorized the issuance and sale of certain special obligation bonds to fund 9 certain infrastructure improvements relating to the development and utilization of 10 the land within the National Business Park Special Taxing District, all pursuant to 11 Article 24, § 9-1301 of the Annotated Code of Maryland and Article 6, §§ 4A-101, 12 13 et seq., of the Anne Arundel County Code (1985, as amended) (together, the "Act"); and 14 15 WHEREAS, by Bill No. 15-98, as amended by Bill No. 74-99 and Bill No. 54-02, 16 the County Council is required to determine the Special Tax Requirement 17 applicable to the District and to levy the Special Tax for each fiscal year; and 18 19 WHEREAS, for Fiscal Year 2025, it has been determined that the debt service on 20 the special obligation bonds, issued in July 2000, or bonds issued in May 2004 21 pursuant to Bill No. 9-04, or bonds issued pursuant to Bill No. 10-14 to refund such 22 special obligation bonds and other costs related to issuance of such bonds or to the 23 administration of the district, will be paid from sources other than the proceeds of 24 the special taxes; now, therefore, 25 26 27 SECTION 1. Be it enacted by the County Council of Anne Arundel County, Maryland,

That a special tax for the taxable year beginning July 1, 2024, and ending on June 30, 2025,

28

Bill No. 39-24 Page No. 2

is hereby levied and imposed pursuant to the Act and other applicable authority in the National Business Park Special Taxing District for all taxable parcels of whatever classification at the rate of \$0.00.

3 4 5

6

1

2

SECTION 2. And be it further enacted, That this Ordinance shall take effect on July 1, 2024.