

PROPOSED

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2024, Legislative Day No. 9

Bill No. 40-24

Introduced by Ms. Pickard, Chair
(by request of the County Executive)

By the County Council, May 1, 2024

Introduced and first read on May 1, 2024
Public Hearings set for May 15 and May 22, 2024

By Order: Kaley Schultze, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Tax Levies – National Business Park-North Special Taxing
2 District

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4 FOR the purpose of levying and imposing the tax rates for the National Business
5 Park-North Special Taxing District required by the County Budget for Fiscal Year
6 2025.

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8 WHEREAS, by Bill No. 8-10, the County Council established the National
9 Business Park-North Special Taxing District and authorized the issuance and sale
10 of certain special obligation bonds to fund certain infrastructure improvements
11 relating to the development and utilization of the land within the National Business
12 Park-North Special Taxing District (the “District”), all pursuant to Article 24, §
13 9-1301 of the Annotated Code of Maryland and §§ 4-8-101, et seq., of the Anne
14 Arundel County Code (2005, as amended) (together, the “Act”); and

15
16 WHEREAS, pursuant to the Act and other applicable authority, the County issued
17 \$30,000,000 aggregate principal amount of special obligation bonds designated
18 “Special Obligation Bonds (National Business Park North Project, Series 2010”
19 (the “2010 Special Obligation Bonds”), which were to be repaid from the proceeds
20 of the National Business Park-North Special Taxing District special tax, under
21 certain circumstances; and

22
23 WHEREAS, by Bill No. 6-18, the County Council authorized the issuance and sale
24 of certain special obligation refunding bonds to refund all or a portion of the 2010
25 Special Obligation Bonds (the “2018 Special Obligation Refunding Bonds”), which
26 2018 Special Obligation Refunding Bonds are to be repaid from the proceeds of the
27 National Business Park-North Special Taxing District special tax under certain
28 circumstances; and

1 WHEREAS, by Bill No. 6-18, among other actions, the County Council confirmed
2 and ratified the National Business Park-North Rate and Method, the levy and
3 imposition of the National Business Park-North Special Tax through the application
4 of the National Business Park-North Rate and Method, and the deposit of the
5 National Business Park-North Special Tax in the National Business Park-North
6 Special Taxing District Fund; and

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8 WHEREAS, by Bill No. 6-18, the County is further required to determine the
9 special tax requirement applicable to such district and to levy the special tax for the
10 Fiscal Year 2025; and

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12 WHEREAS, for Fiscal Year 2025, it has been determined that the debt service on
13 the special obligation bonds and other costs related to issuance of such bonds or to
14 the administration of the district will be paid from sources other than the proceeds
15 of the special taxes; now, therefore,

16
17 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
18 That a special tax for the taxable year beginning July 1, 2024, and ending on June 30, 2025,
19 is hereby levied and imposed pursuant to the Act and other applicable authority in the
20 National Business Park-North Special Taxing District for all taxable parcels of whatever
21 classification at the rate of \$0.00.

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23 SECTION 2. *And be it further enacted,* That this Ordinance shall take effect on July 1,
24 2024.