

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET**

BILL NUMBER: 66-24

DATE: July 15, 2024

FISCAL NOTE

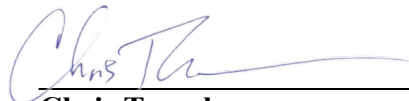
BILL: AN ORDINANCE CONCERNING: APPROVAL OF THE AMENDED AND RESTATED LEASE BETWEEN ANNE ARUNDEL COUNTY, MARYLAND AND WILEY BATES SCHOOL LLC

SUMMARY OF LEGISLATION

The purpose of this legislation is to authorize the Amended and Restated Lease of a portion of County-owned property in Annapolis, Maryland, known and designated as Wiley H. Bates High School, Smithville Street and South Villa Avenue, to Wiley Bates School LLC.

FISCAL IMPACT

There is no estimated fiscal impact associated with this legislation, as there are no changes to the financial terms of the lease. The new agreement revises some lender provisions to allow the tenant to do renovations to the senior housing units.



Chris Trumbauer
Budget Officer

7/11/2024
Date

Prepared by: Kyle Madden

cc: Billie Penley, Controller