

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NUMBER: 68-24

INTRO. DATE: Sep. 3, 2024

FISCAL NOTE

**BILL: AN ORDINANCE CONCERNING: PAYMENT IN LIEU OF TAXES –
COLLEGE PARKWAY PLACE, ANNAPOLIS, MARYLAND –
AMENDMENT**

SUMMARY OF LEGISLATION

In March 2024, County passed the legislation Bill No. 13-24 authorizing a payment in lieu of taxes (PILOT) agreement in association with the owner of a one hundred and seventy (170) units of existing rental housing, located at 570 Bellerive Drive, Annapolis, Maryland. The proposed legislation approves an amendment to the PILOT agreement that allows for a refund of the full tax payment made on July 1st, equal to the difference between the full tax payment and the amount stipulated in the PILOT agreement.

FISCAL IMPACT

The PILOT amendment will not have a new fiscal impact since the amendment allows for continuation of the PILOT that was already in place.



**Hujia Hasim, CGFM
Acting Budget Officer**

08/29/2024

Date

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cc: Billie Penley, Controller