ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RES. NUMBER: <u>42-24</u>

DATE: Oct 21, 2024

FISCAL NOTE

RESOLUTION: APPROVING THE APPLICATION OF LAND PRESERVE, LLC

TO SELL AN AGRICULTURAL LAND PRESERVATION EASEMENT TO THE MARYLAND AGRICULTURAL LAND

PRESERVATION FOUNDATION ON 84.55 ACRES IN

EDGEWATER, MARYLAND

SUMMARY OF LEGISLATION

The purpose of this resolution is to recommend approval of the application of Land Preserve, LLC to sell an agricultural land preservation easement to the Maryland Agricultural Land Preservation Foundation on 84.55 acres in Edgewater, Maryland.

FISCAL IMPACT

The Foundation has not yet appraised this parcel. However, there is no estimated fiscal impact associated with this legislation because adequate funds are available in the C443400 Agricultural Preservation Program capital project for the purchase of agricultural easements.

Chris Trumbauer Budget Officer Date

10/17/2024

Prepared by: Kyle Madden, Budget Analyst

cc: Billie Penley, Acting Controller