ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RES. NUMBER: <u>45-24</u>

DATE: Oct 21, 2024

FISCAL NOTE

RESOLUTION: APPROVING THE APPLICATION OF THE ALLEN P.

COVINGTON AND MAXWELL H. COVINGTON, III,

INDIVIDUALLY AND AS TRUSTEES OF THE COVINGTON MARITAL TRUST, TO SELL AN AGRICULTURAL LAND PRESERVATION FASEMENT TO THE MARYLAND

PRESERVATION EASEMENT TO THE MARYLAND

AGRICULTURAL LAND PRESERVATION FOUNDATION ON

121 ACRES IN DAVIDSONVILLE, MARYLAND

SUMMARY OF LEGISLATION

The purpose of this resolution is to recommend approval of the application of the Allen P. Covington and Maxwell H. Covington, III, individually and as Trustees of the Covington Marital Trust, to sell an agricultural land preservation easement to the Maryland Agricultural Land Preservation Foundation on 121 acres in Davidsonville, Maryland.

FISCAL IMPACT

The Foundation has not yet appraised this parcel. However, there is no estimated fiscal impact associated with this legislation because adequate funds are available in the C443400 Agricultural Preservation Program capital project for the purchase of agricultural easements.

Chris Trumbauer Budget Officer 10/17/2024

Date

Prepared by: Kyle Madden, Budget Analyst

cc: Billie Penley, Acting Controller