## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

**RES. NUMBER: <u>48-24</u>** 

INTRO. DATE: October 15, 2024

# FISCAL NOTE

# RESOLUTION: APPROVING THE TERMS AND CONDITIONS OF THE ACQUISITION OF REAL PROPERTIES IN GAMBRILLS AND MILLERSVILLE, MARYLAND FROM MILLERSVILLE PARTNERS LLC UTILIZING FUNDS FROM THE ADVANCE LAND ACQUISITION CAPITAL PROJECT

## **SUMMARY OF LEGISLATION**

The purpose of this legislation is to approve the acquisition of real property consisting of contiguous properties from Millersville Partners LLC located at 1699 Millersville Road, Millersville, MD 21108 which is comprised of 7.05 +/- acres, and 0.90 +/- acres located at 679 MD Route 3 North, Gambrills, MD 21054. This acquisition utilizes the funds appropriated in the Advance Land Acquisition Capital Project (C106700).

#### FISCAL IMPACT

There is sufficient appropriation authority in the Advance Land Acquisition Capital Project to purchase (C106700) for this purchase, which totals \$3,500,000.

Chris Trumbauer Budget Officer 10/17/2024

Date

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cc: Billie Penley, Controller