

**ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF THE BUDGET**

**RES. NUMBER: 40-24**

**INTRO. DATE: October 2, 2024**

**FISCAL NOTE**

**RESOLUTION: ENDORSING FINANCIAL ASSISTANCE FROM THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND TO ALLIED TRADING, INC., DOING BUSINESS AS PWRQ**

**SUMMARY OF LEGISLATION**

The purpose of this legislation is to endorse a loan from the Maryland Economic Development Assistance Fund to Allied Trading, Inc. for \$780,000 in order to expand its headquarters and manufacturing operations in the County.

**FISCAL IMPACT**

This legislation provides a Conditional Loan to Allied Trading, Inc. Anne Arundel Economic Development Corporation's portion of the loan is \$78,000. Eligible uses of funds include lease hold improvements, equipment, working capital, and workforce training.



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**Hujia Hasim, CGFM  
Acting Budget Officer**

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**10/03/2024**

**Date**

Prepared by: Steven Theroux

cc: Billie Penley, Controller