

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2024 Legislative Day No. 18

Resolution No. 40-24

Introduced by Ms. Pickard, Chair
(by request of the County Executive)

By the County Council, October 7, 2024

1 RESOLUTION endorsing financial assistance from the Maryland Economic
2 Development Assistance Fund to Allied Trading, Inc., doing business as PwrQ

3
4 WHEREAS, Allied Trading, Inc., doing business as PwrQ (“PwrQ”), designs,
5 manufactures, and distributes industrial equipment and has applied for a loan from
6 the Maryland Economic Development Assistance Fund (“MEDAF”) of the State
7 Department of Commerce in the amount of \$780,000 (the “Financial
8 Assistance”); and

9
10 WHEREAS, the Financial Assistance will be used by PwrQ to expand its
11 headquarters and manufacturing operations in the County (the “Project”); and

12
13 WHEREAS, in accordance with § 5-319(c) and (d) of the Economic Development
14 Article of the State Code, the governing body of the jurisdiction in which a project
15 is located must endorse the financial assistance to be provided from MEDAF by
16 formal resolution; and

17
18 WHEREAS, the County Executive endorses the financial assistance; now,
19 therefore, be it

20
21 *Resolved by the County Council of Anne Arundel County, Maryland,* That it endorses
22 the loan from the Maryland Economic Development Assistance Fund of the State
23 Department of Commerce in the amount of \$780,000 to PwrQ to be used to expand its
24 headquarters and manufacturing operations in the County; and be it further

25
26 *Resolved,* That a copy of this Resolution be sent to County Executive Steuart Pittman
27 and to Shirley T. Howard, Finance Specialist at the Maryland Department of Commerce.

READ AND PASSED this 21st day of October, 2024.

By Order:



Kaley Schultze
Administrative Officer

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I HEREBY CERTIFY THAT RESOLUTION NO. 40-24 IS TRUE AND CORRECT AND DULY ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.

A handwritten signature in black ink, appearing to read "Allison Pickard". The signature is written in a cursive, flowing style.

Allison Pickard
Chair