ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RES. NUMBER: 2-25

INTRO. DATE: January 21, 2025

FISCAL NOTE

RESOLUTION: CONCERNING A PETITION TO THE MARYLAND HIGHER EDUCATION COMMISSION FOR ANNE ARUNDEL

COMMUNITY COLLEGE FUNDING

SUMMARY OF LEGISLATION

The purpose of this resolution is to convey to the Maryland Higher Education Commission, Anne Arundel County's petition for grant funding in the amount of \$384,933 to procure long lead equipment, including elevator replacement and electrical switchgear for the Florestano Building Renovation Floors 1-3 in Arnold, Maryland as described and funded in the FY25 Approved Capital Budget and Program project *J578700 – Florestano Renovation*.

FISCAL IMPACT

J578700 – Florestano Renovation has \$17,400,000 of funding programmed into the current six-year Capital Improvement Program. Favorable consideration of this grant request will enable the Community College to realize \$384,933 of state funding towards this project.

Chris Trumbauer Budget Officer 1/16/2025

Date

Prepared by: Samantha Chiriaco, Budget Analyst

cc: Billie Penley, Controller